

B. Com. Semester IV

Auditing -Syllabus

Unit	Title	Details of Topic
Unit I	Introduction	Definition, objective of Audit, Advantages and limitation of audit, Types of Audit Basic Principles of governing audit
Unit II	Company Audit	Internal Control meaning and significance, Organizing audit work: Audit, programme, Audit note book, working papers, routine checking, test checking, surprise checking, commencement of new audit
Unit III	Vouching	Meaning and significance – vouching of cash transactions
Unit IV	Verification and valuation of assets & Liabilities	Meaning and auditor's duties, Verification and valuation of followings:- Goodwill, Building machinery, Investment, Secured Loans and Contingent Liabilities

Books Recommended:

1. B.N. Tondan, A Hand book on Practical Auditing,
2. Ravinder Kumar and Virendra Sharma, Auditing: Principles and Practices
3. Varsha Ainapure and Mukund Ainapure, Auditing and Assurance
4. T. J. Rana, Auditing -1