

B.Com. Sem. VI

Introduction to SMEs – Syllabus

Unit	Title	Details of Topics
Unit 1	Introduction	Introduction: Small and Medium enterprises–Definition, characteristics and their role in economic development, Problems of small–scale industries, Growth of small scale sector in India. Setting up a Small Business: Determination of the nature of the business unit; Micro, Small and Medium enterprise, Comparative evaluation of feasibility of buying an existing enterprise,
Unit 2	Starting a New Venture	Setting up a new venture or starting the business through franchising, Location strategy, Preliminary registration with State Directorate of Industries. Financing of Small Enterprises and Agencies that Promote Entrepreneurship Development: Need for financial planning –Types of loan – Financial institutions - SFC, IDBI, NSIC and SIDCO.
Unit 3	Institutional Role	Role of the following agencies in the Entrepreneurship Development: DIC – District Industrial Center, SISI – Small Industries Services Institute, EDII – Entrepreneurship Development Institute of India, NIESBUD – National Institute of Entrepreneurship and Small Business Development, NEDB – National Entrepreneurship Development Board. Policy Environment for Small scale sector, Pre and Post 1991 Industrial policy, New policy measures, Reports of various working groups on SSIs: Kothari committee 2000 and Ganguly committee 2004.
Unit 4	Impact of Globalization	Changing scenario of SMEs in the era of liberalisation and globalisation, Competitiveness, Quality control and branding, Need for professionalism in management of small business in India, social responsibilities of small business owners, Micro, Small and Medium Enterprises Development Act (MSMEDA) 2006: Objectives and Definition, Provisions pertaining to promotion and development of MSMEs.

Reference books :

1. C.B. Gupta and S.S. Khanka, Entrepreneurship and Small Business Management, Sultan Chand and Sons, New Delhi
2. M.B. Shukla, Entrepreneurship and Small Business Management, Kitab Mahal, Allahabad
3. A. Sahay and V. Sharma, Entrepreneurship and New Venture Creation , Excel Books, New Delhi
4. V. Desai, Dynamics of Entrepreneurial Development and Management, Himalya Publishing House
5. V. Desai, Small Scale Industries and Entrepreneurship, Himalaya Publishing House