

## B. Com. Semester VII

### Economics in Banking and Insurance - Syllabus

Unit	Title	Details of Topic
Unit I	<b>Introduction to Banking</b>	Meaning of Bank and Banking, Functions of Bank, Structure of bank in India, Classification of banks, Various Services of Banks; Classification of Banking assets- Performing and Non Performing, Nationalization of Banks, Role of RBI, Functions of RBI
Unit II	<b>Monetary policy</b>	Meaning of monetary policy; Objectives of monetary policy; Tools of monetary policy; various rates & reserves like CRR, Repo Rates and Reserve Rate and their importance in the economic health of a bank.
Unit III	<b>Role of Banks in Economy</b>	Role of banks in Indian Economy, Importance of banks in economic development of the country, Sectoral Advances, Priority Sector lending and its effects on economic development and its effects on the socio economic performance of the banking sector, Effect of Jan Dhan Yojna on Indian Economy
Unit IV	<b>Introduction of Insurance</b>	The quest for Economic Security, Classification of Risks, Demand for Insurance. Definition and Nature, Evolution and Importance of Insurance.
Unit V	<b>Life Insurance Contract</b>	Nature and Classification of Policies, Selection of Risk, Calculation of premium, Investment of Funds, Surrender Value.
Unit VI	<b>General insurance</b>	Fire Insurance : Nature and uses, Kinds of Policies, Policy Conditions, Rate Fixation Payment of claim, Motor Insurance, Personal Accident, Health and Medical Insurance
Unit VII	<b>Insurance in Economic Development</b>	Insurance and Mobilization of savings, Insurance Institutions as Investment Institutions and their role in capital market, contribution of insurance sector in the economic development
Unit VIII	<b>Insurance as social welfare and security</b>	Insurance as an Investment, Insurance and Taxation, Advantages and Disadvantages of insurance, Retirement Planning, Pension Plans - Insurance Regulation and Development Authority (IRDA)

#### Recommended Books:

1. E. Gordon and Dr. Natarajan: Banking –Theory, Law And Practice: Himalaya Publishing House, New Delhi
2. P.N.Varshaney: Banking Law & Practice: Sultan Chand & Sons, New Delhi
3. S. Arunajatesan and T.R. Vishwanathan: Risk Management and Insurance: Macmillan, New Delhi.
4. Shashidharan K. Kutty: Managing Life Insurance:Prentice Hall of India, New Delhi
5. Andrew B. Abel and Ben S. Bernanke: Macroeconomics: Pearson Education, New Delhi
6. Errol D’Souza:Macroeconomics: Pearson Education, New Delhi

