

B.Com. Sem. VIII

Accounting for Managers – Syllabus

Unit	Topic	Details of Topics
Unit 1	Introduction	Role of Financial Accounting and cost accounting for Management in decision making, Management Accounting and Cost Accounting as internal control tools,
Unit 2	CVP Analysis	Concept of Marginal Costing, Concept of contribution and its usages, Cost, Volume, Profit analysis, P/V ratio, analysis and implications, Breakeven point and concept of safety margin, Usage of CVP analysis in decision-making like single product pricing, multi product pricing, replacement, sales etc. Differential Costing and incremental costing.
Unit 3	Budgeting	Concept of Budget, Types of Budget, Static and Flexible Budgeting, , Sales Budget, Production Budget, Materials Budget, Cash Budget, Capital Expenditure Budget and Master Budget, Budgeting and Budgetary Control Advantages and Limitations of Budgetary Control.
Unit 4	Responsibility Accounting	Concept of Responsibility Accounting, Various approaches to responsibility accounting. Investment center, Cost center, Profit center and Responsibility center and their managerial implications, Transfer Pricing, and Types of transfer Pricing. Cost of Quality and Time
Unit 5	Activity Based Costing	Concept and distinct features of Activity Based Costing, Cost Drivers, Cost of Activities, Cost object such as product/service, Cost Management

Reference books :

1. Horngren et al: Introduction to Management Accounting: Pearson, New Delhi.
2. 2) Khan and Jain: Management Accounting: Tata McGraw-Hill, New Delhi
3. Bhattacharyya S K and Dearden J-: Accounting for Management: Vikas Publishing Pvt. Ltd. New Delhi