

## **SEMINAR REPORT ON GLOBAL GROWTH SCENARIO: RISKS AND POLICIES- OPPORTUNITIES AND PROSPECTS FOR INDIA**

**Rapporteur:** Ms. Gurwinder Kaur, Honey Karamchandani (Semester I, MA Economics Student) & Dimple Mantri (Semester V, BA/BBA Economics Major Student)

**13 Aug. 2019:** A seminar on '*Global Growth Scenario: Risks and Policies-Opportunities and Prospects for India*' was successfully organised by the faculty of Economics, Department of Social Sciences on August 13, 2019 from 10:00 a.m. to 1:00 p.m. The three-hour long seminar was addressed to help the interested students to look at global economic growth prospects through macro-economic variables.

In this seminar Mr. PSS Vidyasagar an expert, technical office, Qatar Central Bank and Professor Surya Misra, former professor of Political Science, Utkal University, Bhubaneswar were the guest speakers. The seminar was attended by approximately 60 students from BA/BBA, SLS. The seminar was focused to enlighten students about how the economic growth of different economies (emerging economies and advanced economies) contributed to the GDP growth and export growth of Indian economy. The seminar was anchored by Ms. Dimple Mantri and Niti Samani, students of Economics Major of BBA 17 batch.

The seminar commenced at 10 a.m as per the schedule and Prof Prashanta Panda, Head of the department of Social Sciences, inaugurated the seminar with a welcome speech and presenting bouquets to the chief guests. Thereafter, Mr. PSS Vidyasagar started his speech by giving the overall picture of Indian Economic growth after independence and showed how India has been integrated with rest of the world with analysis of macro-economic variables.

Mr. Vidyasagar explained how India's GDP growth is linked to the GDP growth of emerging economies and advanced economies before and after economic liberalisation in 1991. The speaker depicted India's GDP growth and export growth through graphs and time series regression models with the help of IMF's (International Monetary Fund) official dataset. Mr. Vidyasagar emphasized on the fact that India's economic growth is directly affected by emerging economies' growth and vice versa.

The second part of the seminar started with Prof. Surya Misra's speech. The speaker started his session with a beautiful narrative from American history and very precisely explained the role of political science in economic growth of a country. The role of conventional economic approaches in today's economic growth was also explained. Prof. Misra summed up his speech with very convincing words that 'for all economic problems political science is the answer'.

Prof. Rasananda Panda, Registrar, MICA and Mr. Sandeep Jena (Entrepreneur) showed light on how India has a lot of scope in service sector. India with all its manpower and other infrastructural resources can compete with the world economy.

After the wonderful insights, there was a question and answer session. Thereafter, a poster presentation competition among students took place. Two M.A. Economics students and two groups from Semester 5 of undergraduate group presented their topics. In poster presentation five students presented their posters.

The seminar ended up with presenting mementos to the guests by Prof. Sahoo and a group picture of the event.





Mr. Vidyasagar explaining the integration of Indian economy with rest of the world



Prof. Misra explaining the role of political science in economic growth of a country



(Left to Right: Mr. Prof Rasananda Panda and Mr Sandeep Jena sharing their views on India's economic growth)



(Clockwise: Students presenting their topics and group photo of the event)