

## VISIT TO BOMBAY STOCK EXCHANGE, AHMEDABAD OFFICE

Rapporteur: Dr. Nausheen Nizami

**23 Oct. 2019:** The Economics Faculty, Department of Social Sciences with the encouraging support of Dr. Prashanta Panda - Head, Social Sciences, and Prof Nigam Dave - Director and Dean, SLS, organized a visit to the Bombay Stock Exchange Institute Private Limited, Ahmedabad Office, on 23rd October 2019. The participants in the visit were students of Economics Major (Semester V and VII) and Economics Minor (Semester VII). The visit was organized to give a practical exposure to the students about the working of the Bombay Stock Exchange and educate them about the new subsidiary of BSE, India International Exchange (INX). Due to the operational constraints at the BSE Office, participants were divided into two groups leading to two visits at the office; one at forenoon and the second at afternoon.



Expert session in progress at BSE Institute, Ahmedabad

Mr. Jugal Shah, the expert faculty at the BSE Institute Pvt. Ltd. conducted the awareness session on the working of BSE and INX. The session began with a formal introduction to the students about the Indian Financial System which constitutes of financial institutions, regulators and assets. Financial markets in India are broadly of five types including derivatives market, stock market and commodities market. The session discussed the importance of each of these markets and the need for stock exchange in India. Students were apprised about the meaning of derivatives, futures, options, stocks, equities and debt instruments.

Mr. Shah gave an overview of the evolution of stock and derivative market in India and explained how stock exchange serves as a barometer of the health and growth of an economy. The impact of internal as well as external factors affecting stock markets was also discussed. Later Mr. Shah explained the historical evolution of Bombay Stock Exchange and how over a period of time, it has evolved as the world's fastest stock exchange using BOLT platform and having a speed of 6 microseconds. The eligibility for a company to be listed at BSE was discussed. There are more than 5500 companies which are listed on the BSE. The operational hours of BSE are from 9 am to 3:30 pm.



Group photograph of two batch visits at BSE Office and Mr. Jugal Shah - Faculty at BSE Office, conducting expert session

Students also learnt about the India International Exchange (INX) which was inaugurated by the honourable Prime Minister Shri Narendra Modi in 2017 at GIFT City, Gandhinagar. INX, being the first Asian International Exchange has greatly facilitated in increasing foreign capital for the Indian and MNC firms. Mr. Shah explained how INX works at the fastest speed of 4 microseconds and is operational for 22 hours in a day (4:30 am to 2:30 am) making it available for trading for all countries internationally. The pay-in and pay-out settlement system at INX is of less than 24 hours making it extremely efficient and time-saving.

Dr. Nausheen Nizami presented a memento to Mr. Jugal Shah and Ms Avani Jani for hosting the delegation of PDPU students at BSE office and all the participants took a group photograph before leaving the BSE premises.

